

PROFESSIONAL INDEMNITY INSURANCE FOR BARRISTERS

2019/2020

Applicant Declaration

I, the applicant named below, hereby apply to the Legal Practitioners Liability Committee (LPLC) for professional indemnity insurance for the 12 months commencing 1 July 2019.

1. Applicant Details

| | |
|-------------------------------|-----------------------------------|
| Full Name of Barrister | Junior / Silk <i>circle which</i> |
| Chambers Address | |
| Telephone Number | |
| Email | |
| Name of Clerk | |

2. Financial Details

- A. Gross Fee Income (inclusive of clerking commission, exclusive of GST) in Australian dollars (A\$)

| Financial Year | Gross Fee Income |
|---|------------------|
| 2017/ 2018 (actual) | |
| 2019/ 2020 (estimate) (Only for barristers who signed the Bar Roll after 1 May 2018) | |

- B. Was 90% or more of your actual Gross Fee Income for 2017/2018 (or if you first signed the Bar Roll after 1 May 2018, your estimate for 2019/2020) derived from the practice of criminal law (including intervention orders)?

Yes

☐

No

☐

C. Do you propose to practise exclusively as a mediator for the year commencing 1 July 2019? Mediator for the purposes of this Declaration does NOT mean acting as an arbitrator or a determining expert.

Yes ☐ No ☐

3. Claims and Circumstances Giving Rise to Claims

D. Your policy requires immediate written notification to LPLC of any claims or circumstances of which you first become aware during the period of insurance which might give rise to a claim.

4. Privacy

The information provided in this Declaration may be provided to the Victorian Bar Inc. and shall be strictly confidential to the Victorian Bar Inc.'s senior administrative officer from time to time and any staff member or consultant who undertakes like obligations of confidentiality. Subject to their keeping confidential the identity of the Insured and that of other parties involved in any claim or notification, the information supplied may be used by the LPLC and/or Victorian Bar Inc. only for the purposes of:

- a. Providing professional indemnity insurance for barristers and determining terms and conditions of cover and premiums.
- b. Providing the Insured such assistance in connection with the claim or notification as may be appropriate.
- c. Obtaining and maintaining reinsurance for Victorian barristers.
- d. Developing risk management strategies.
- e. Maintaining a comprehensive and up to date claims history database.
- f. Establishing and maintaining a professional standards scheme for the Victorian Bar.
- g. Setting subscriptions for membership of the Victorian Bar.

5. Declaration

I am admitted to practise as an Australian Lawyer. For the period of 12 months from 1 July 2019, I will be carrying on practice in Victoria as a barrister only. I currently hold a practising certificate issued by the Victorian Bar Inc. or intend to apply for such a practising certificate.



The information contained in this Declaration is accurate and complete. I have disclosed all matters relevant to the LPLC. I acknowledge that the information contained in this Declaration may be provided and used for the purposes set out in the privacy section.

I understand that, until a contract of insurance is entered into, I am under a continuing obligation to immediately inform the LPLC of any change in the particulars or statements contained in this Declaration or in the accompanying documents.

I understand that a contract of insurance will not be entered into until the correct premium has been received by the LPLC. This will be confirmed by way of the issue to me of an LPLC tax invoice/receipt.

Signed: _____

Print Name: _____

Date: _____

Legal Practitioners' Liability Committee

Level 31, 570 Bourke Street
Melbourne, Victoria 3000
Telephone: (03) 9672 3800
Facsimile: (03) 9670 5538
DX 431 Melbourne

To apply online go to www.lplc.com.au

6. Premium Calculation

Please calculate your premium as follows. All premiums include GST and stamp duty.

| Actual 2017/2018 Gross Fee Income (A) (or estimated 2019/2020 Gross Fee Income if you signed the Roll after 1 May 2018) | Premium if less than 90% of disclosed Gross Fee Income (A) from criminal practice | Premium if 90% or more of disclosed Gross Fee Income (A) from criminal practice |
|--|---|---|
| Nil | \$101.25 | \$50.63 |
| \$1 to \$50,000 | \$206.99 | \$103.50 |
| \$50,001 to \$75,000 | \$362.70 | \$181.35 |
| \$75,001 to \$100,000 | \$464.41 | \$232.21 |
| \$100,001 to \$125,000 | \$564.30 | \$282.15 |
| \$125,001 to \$150,000 | \$662.39 | \$331.20 |
| \$150,001 to \$200,000 | \$806.40 | \$403.21 |
| \$200,001 to \$250,000 | \$991.80 | \$495.91 |
| \$250,001 to \$300,000 | \$1,170.00 | \$585.00 |
| \$300,001 to \$400,000 | \$1,424.69 | \$712.35 |
| \$400,001 to \$500,000 | \$1,738.79 | \$869.39 |
| \$500,001 to \$700,000 | \$2,157.30 | \$1,078.65 |
| \$700,001 to \$900,000 | \$2,616.30 | \$1,308.16 |
| \$900,001 to \$1,500,000 | \$3,194.10 | \$1,597.05 |
| Over \$1,500,000 | \$3,249.00 | \$1,642.50 |

E. Premium for mediators (see 2 C) \$117.37

7. Payment

Payment is requested by 31 MAY 2019

(This enables LPLC to process the application and notify the Legal Services Board that your insurance is in place – refer section 45 of the *Legal Profession Uniform Law Application Act 2014*.)

Choose **one** of the following methods of payment:



1. *Cheque* **A cheque for \$ _____ is enclosed (make payable to LPLC).**
2. *Internet banking* **A receipt for my internet banking payment of \$ _____ is enclosed.**
Banking details for Internet Banking
Legal Practitioners' Liability Committee
BSB: 033 000
Account No: 20 2105
3. *Premium funding* **I have applied for premium funding.**
The completed funding application is attached.