

PROFESSIONAL INDEMNITY INSURANCE FOR BARRISTERS

2020/2021

Applicant Declaration

I, the applicant named below, hereby apply to the Legal Practitioners Liability Committee (LPLC) for professional indemnity insurance for the 12 months commencing 1 July 2020.

Applicant Details

Full Name of Barrister	Junior / Silk <i>circle which</i>
Chambers Address	
Telephone Number	
Email	
Name of Clerk	

Financial Details

- A. Gross Fee Income (inclusive of clerking commission, exclusive of GST) in Australian dollars (A\$)

Financial Year	Gross Fee Income
2018/ 2019 (actual)	
2020/ 2021 (estimate) (Only for barristers who signed the Bar Roll after 1 May 2019)	

- B. Was 90% or more of your actual Gross Fee Income for 2018/2019 (or if you first signed the Bar Roll after 1 May 2019, your estimate for 2020/2021) derived from the practice of criminal law (including intervention orders)?

Yes

No

C. Do you propose to practise exclusively as a mediator for the year commencing 1 July 2020? Mediator for the purposes of this Declaration does NOT mean acting as an arbitrator or a determining expert.

Yes No

D. Do you propose to practise exclusively as an arbitrator with express statutory immunity for the year commencing 1 July 2020?

Yes No

Claims and Circumstances Giving Rise to Claims

E. Your policy requires immediate written notification to LPLC of any claims or circumstances of which you first become aware during the period of insurance which might give rise to a claim.

Privacy

The information provided in this Declaration may be provided to the Victorian Bar Inc. and shall be strictly confidential to the Victorian Bar Inc.'s senior administrative officer from time to time and any staff member or consultant who undertakes like obligations of confidentiality. Subject to their keeping confidential the identity of the Insured and that of other parties involved in any claim or notification, the information supplied may be used by the LPLC and/or Victorian Bar Inc. only for the purposes of:

- a. Providing professional indemnity insurance for barristers and determining terms and conditions of cover and premiums.
- b. Providing the Insured such assistance in connection with the claim or notification as may be appropriate.
- c. Obtaining and maintaining reinsurance for Victorian barristers.
- d. Developing risk management strategies.
- e. Maintaining a comprehensive and up to date claims history database.
- f. Establishing and maintaining a professional standards scheme for the Victorian Bar.
- g. Setting subscriptions for membership of the Victorian Bar.

I acknowledge that I have read and understood the LPLC's privacy policy which can be found at <https://lplc.com.au/about-us/privacy-policy/>.



Declaration

I am or will be admitted to practise as an Australian Lawyer for the period of 12 months from 1 July 2020, I will be carrying on practice in Victoria as a barrister only. I currently hold a practising certificate issued by the Victorian Bar Inc. or intend to apply for such a practising certificate.

The information contained in this Declaration is accurate and complete. I have disclosed all matters relevant to the LPLC. I acknowledge that the information contained in this Declaration may be provided and used for the purposes set out in the privacy section.

I understand that, until a contract of insurance is entered into, I am under a continuing obligation to immediately inform the LPLC of any change in the particulars or statements contained in this Declaration or in the accompanying documents.

I understand that a contract of insurance will not be entered into until the correct premium has been received by the LPLC. This will be confirmed by way of the issue to me of an LPLC tax invoice/receipt.

I acknowledge this declaration may be subject to audit and verification by LPLC.

Signed: _____

Print Name: _____

Date: _____

Premium Calculation

Please calculate your premium as follows. All premiums include GST and stamp duty.

Actual 2018/2019 Gross Fee Income (A) (or estimated 2020/2021 Gross Fee Income if you signed the Roll after 1 May 2019)	Premium if less than 90% of disclosed Gross Fee Income (A) from criminal practice	Premium if 90% or more of disclosed Gross Fee Income (A) from criminal practice
Nil	\$101.25	\$50.63
\$1 to \$50,000	\$206.99	\$103.50
\$50,001 to \$75,000	\$362.70	\$181.35
\$75,001 to \$100,000	\$464.41	\$232.21
\$100,001 to \$125,000	\$564.30	\$282.15
\$125,001 to \$150,000	\$662.39	\$331.20
\$150,001 to \$200,000	\$806.40	\$403.21
\$200,001 to \$250,000	\$991.80	\$495.91
\$250,001 to \$300,000	\$1,170.00	\$585.00
\$300,001 to \$400,000	\$1,424.69	\$712.35
\$400,001 to \$500,000	\$1,738.79	\$869.39
\$500,001 to \$700,000	\$2,157.30	\$1,078.65
\$700,001 to \$900,000	\$2,616.30	\$1,308.16
\$900,001 to \$1,500,000	\$3,194.10	\$1,597.05
Over \$1,500,000	\$3,249.00	\$1,642.50

Premium for mediators (see 2 C) and for arbitrators with express statutory immunity (see 2 D) \$117.37

Payment

Option 1 – Pay by 29 May 2020

(This enables LPLC to process the application and notify the Legal Services Board that your insurance is in place – refer section 45 of the *Legal Profession Uniform Law Application Act 2014*.)

Choose **one** of the following methods of payment:



1. *Internet banking* **A receipt for my internet banking payment of \$ _____ is enclosed.**

Banking details for Internet Banking

Legal Practitioners' Liability Committee

BSB: 033 000

Account No: 20 2105

2. *Premium funding* **I have applied for premium funding.
A copy of the completed funding application is attached.**

Option 2 – Defer payment to 30 November 2020

(The same payments methods are available as under Option 1)