

2017

# Regional Risk Management Tour

April – May

Taxing issues

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LEGAL  
PRACTITIONERS'  
LIABILITY  
COMMITTEE



Provide evidence that.....

# Requisition

Department of Environment,  
Land, Water and Planning













***Highton***



Questions

Comments

Concerns

Feedback





Land tax - claim

Need picture



Time for questions and your comments







Time for a question and your comments







CGT house

Questions


Comments

Concerns

Feedback







Selling off-the-plan



QUESTIONS  
COMMENTS  
CONCERNS



GST fun factory

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# Tax issues checklist

This checklist contains the most common taxes and related charges and is not intended to be exhaustive. Ticking a box indicates who is responsible for considering the selected item. Both practitioner and client may be selected. A column has been included for initial comments. It is recommended that a memorandum be sent to the client after the checklist is completed setting out what was agreed.

| Duty  |                          |                          |          |
|---|--------------------------|--------------------------|----------|
| Item  | Client                   | Practitioner             | Comments |
| Estimate – <a href="#">transfer duty</a><br>\$..... | <input type="checkbox"/> | <input type="checkbox"/> |          |
| Exemptions – eg <a href="#">spouse</a>              | <input type="checkbox"/> | <input type="checkbox"/> |          |
| Concessions – eg<br><a href="#">pensioner</a>       | <input type="checkbox"/> | <input type="checkbox"/> |          |
| First home owner grant -<br><a href="#">FHOG</a>    | <input type="checkbox"/> | <input type="checkbox"/> |          |
| <a href="#">Principal place</a>                     | <input type="checkbox"/> | <input type="checkbox"/> |          |



# | GST checklist

*GST is not simple but there are some simple steps you can take to help protect you and your clients.*

References to divisions and sections can be found in [A New Tax System \(Goods and Services Tax\) Act 1999 \(Cwlth\)](#)

## Input taxed supplies

### □ **Is the supply wholly input taxed?**

No GST payable where the supply is input taxed. The recipient of an input taxed supply is not entitled to an input tax credit.

Existing residential premises are input taxed.

Supplies which are not input taxed include:

- new residential premises – see [ATO information](#)
- vacant land - see s.9-5 and [ATO information](#)
- commercial real estate

*Yesterday I was clever, so I wanted to change the world.  
Today I am wise, so I am changing myself.  
Rumi - 1207 – 1273*

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LC** LEGAL  
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